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# Daily News Analysis

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**Thursday, 22 August 2024**

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**DR.G.S.GIRIDHAR SIR**





Thursday, 22 August 2024

## India & Sri Lanka Sign MoU for LNG Infrastructure Development

- India's Petronet LNG Limited signed a Memorandum of Understanding (MoU) with a Sri Lankan private company to develop LNG infrastructure in Colombo.
- The MoU signing was witnessed by Sri Lanka's Minister for Power and Energy, Kanchana Wijesekara, and India's Deputy High Commissioner, Dr. Satyanjal Pandey.

### Key Points:

- **Sustainable Energy Boost:** The agreement aims to significantly enhance Sri Lanka's efforts towards sustainable energy generation.
- **LNG Power Plants:** The MoU includes the development of LNG-based power plants with a capacity of over 1000 MW at Kerawalapitiya, near Colombo.
- **LNG Supply:** The agreement also covers the supply of LNG from India's Kochi LNG Terminal to Sri Lanka.
- **Domestic Use:** The MoU provisions the use of LNG as a fuel for households and other domestic purposes in Sri Lanka.

**Q.** Which Indian company signed an MoU with a Sri Lankan private company for LNG infrastructure development in Colombo? **Petronet LNG Limited**





Thursday, 22 August 2024

## India Approves Additional 251 MW Power Exports from Nepal

- India has approved an additional 251 MW of power exports from Nepal, bringing the total approved exports to 941 MW from 28 hydropower projects.
- For the first time, Nepal will export power to Bihar under a medium-term power sales agreement.

### Key Points:

- **Previous Exports:** Nepal had already become a net exporter of electricity, generating NPR 16.93 billion in revenue in the last fiscal year.
- **Growth in Exports:** Power exports from Nepal to India have grown from 39 MW in October 2021 to over 941 MW in less than three years.
- **Market Access:** Nepal initially sold power in the Day Ahead Market of the Indian Energy Exchange and has since gained access to the Real-Time Market.
- **Additional Agreements:** Nepal Electricity Authority has entered into medium-term agreements with distribution companies in Haryana and Bihar.
- **Hydropower Purchase Obligation (HPO):** India has included hydropower imports from Nepal as part of the HPO, incentivizing Indian buyers.
- **Long-Term Agreement:** The long-term agreement between India and Nepal aims to sell up to 10,000 MW of power over the next decade, with approximately 1000 MW already exported this year.

**Q.** Which Indian state will first receive power from Nepal under the new medium-term agreement? **Bihar**





**Thursday, 22 August 2024**

## India & Malaysia elevate ties to comprehensive strategic partnership

- India and Malaysia have signed agreements in several areas, including labor and employment, Ayurveda and traditional medicines, digital technologies, culture, tourism, and cooperation in youth and sports.

### Key facts:

- Additional Areas:** The agreements also cover public administration, governance reforms, and mutual cooperation.
- Enhanced Strategic Partnership:** The Enhanced Strategic Partnership between India and Malaysia is approaching its 10-year milestone, with new momentum and energy in recent years.
- Economic Cooperation:** Discussions included exploring further economic cooperation and new possibilities in the defense sector.
- Counter-Terrorism:** Both countries have agreed to collaborate in the fight against terrorism and extremism.
- Technology Cooperation:** Emphasis was placed on enhancing cooperation in fintech, semiconductors, the defense industry, artificial intelligence, and quantum technology.
- UPI and PayNet:** India and Malaysia plan to link India's UPI (Unified Payments Interface) with Malaysia's PayNet.

**Q.** In which areas have India and Malaysia signed new agreements? **Labor, Ayurveda, digital technologies, culture, tourism, and youth and sports**





## STUDENTS HACKATHON



Thursday, 22 August 2024

### **BIS Launches Student Hackathon to Promote Awareness of Indian Standards Through Online Activities**

- The Bureau of Indian Standards (BIS) has introduced a Hackathon aimed at students from institutions that have signed an MoU with BIS.
- **Objective:** The Hackathon seeks to foster interest and awareness about Indian Standards, emphasizing their importance in quality and safety.
- **Task for Participants:** Students are required to design and develop a platform for online activities and games related to Indian Standards.
- **Submission Deadline:** **All entries for the Hackathon must be submitted** by the 23rd of this month.
- **Scope of Activities:** Online activities may cover various aspects of BIS's efforts to enhance awareness and quality consciousness, including games that can be time-bound or perpetual.
- **Special Occasions:** The activities could be used by BIS for special occasions such as World Standards Day, World Consumer Rights Day, and Foundation Day, with or without a rewards system.

**Q.** Which organization launched a Student Hackathon to promote awareness of Indian Standards? **Bureau of Indian Standards (BIS)**





Thursday, 22 August 2024

## Russia & Azerbaijan Sign 7 Agreements During Putin's Visit

- Russian President Vladimir Putin visited Azerbaijan for two days, resulting in the signing of seven key agreements between Russia and Azerbaijan.

### Important Points

- **Joint Statement:** President Putin and Azerbaijani President Ilham Aliyev signed a joint statement in Baku to further strengthen bilateral relations.
- **Peace Agreement Facilitation:** Putin highlighted Russia's role in facilitating a peace agreement between Russia, Azerbaijan, and Armenia, based on trilateral accords from 2020 and 2022.
- **Border Delimitation:** The three nations are prepared to assist in the delimitation and demarcation of the Azerbaijan-Armenia border, using Soviet-era documents.
- **Cross-Border and Humanitarian Efforts:** The agreements include efforts to unblock cross-border routes and establish humanitarian contacts.
- **Historical Context:** Amid ongoing global crises, including the situation in Ukraine, Putin emphasized Russia's historical involvement in the South Caucasus and its continued commitment to regional stability.

**Q.** What are the two main efforts included in the agreements between Russia and Azerbaijan? **Unblocking cross-border routes and establishing humanitarian contacts**





PARIS 2024



Thursday, 22 August 2024

## Satya Prakash Sangwan Appointed Chef de Mission for India's Paris 2024 Paralympic Contingent

- The Paralympic Committee of India (PCI) has appointed Satya Prakash Sangwan as the Chef de Mission for India's contingent at the Paris 2024 Paralympic Games.
- Sangwan is a well-respected figure in the para-sports community, with over a decade of involvement in the Paralympic Committee of India.
- **Leadership Role:** Sangwan, who also serves as the Vice-President of PCI, will lead India's largest-ever Paralympic contingent.
- **Contingent Size:** India will send 84 para-athletes competing across 12 sports disciplines to the Paris 2024 Paralympics.
- **Role of Chef de Mission:** The position involves leadership, mentorship, and strategic planning to guide the contingent during the games.

Q. Where will the Paris 2024 Paralympic Games be held? **Paris, France**





Thursday, 22 August 2024

## International Cricket Council shifts 9th Women's T20 World Cup to UAE from Bangladesh

- The International Cricket Council (ICC) has relocated the 9th edition of the Women's T20 World Cup from Bangladesh to the United Arab Emirates (UAE).

### Important Point:

- **Host Status:** Despite the relocation, the Bangladesh Cricket Board (BCB) remains the official host of the event.
- **New Venues:** The tournament will be held in the UAE across two venues—Dubai and Sharjah—from October 3 to 20.
- **ICC Statement:** ICC Chief Executive Geoff Allardice expressed disappointment that Bangladesh could not host the tournament as initially planned but emphasized the need for a secure and successful event.
- **UAE's Role in Cricket:** The UAE, home to the ICC headquarters, has become an important hub for international cricket, hosting major events like the ICC Men's T20 World Cup in 2021.
- **Reason for Relocation:** The decision to move the tournament underscores the challenges faced in Bangladesh and the ICC's commitment to maintaining high standards for international cricket events.

**Q.** Which two venues will host the Women's T20 World Cup in the UAE? **Dubai and Sharjah**





Thursday, 22 August 2024

## Jay Shah To Be Named ICC Chairman, Will Replace Greg Barclay

- Jay Shah, Secretary of the Board of Control for Cricket in India (BCCI), is set to replace Greg Barclay as the Chairman of the International Cricket Council (ICC).
- **Historical Significance:** Shah will become the third Indian to hold the ICC Chairman position, following Jagmohan Dalmiya, Sharad Pawar, N Srinivasan, and Shashank Manohar, who have led the ICC in various capacities.
- **Support from Major Cricket Boards:** Shah has the backing of key cricket boards, including those from England and Australia, ensuring his election as ICC Chairman.
- **Election Process:** The ICC Chairman's election requires a simple majority of nine out of 16 votes. This process has been simplified from the earlier requirement of a two-thirds majority.
- **Tenure and Age:** At 35 years old, Shah will be the youngest Chairman in the history of the ICC.
- **BCCI Tenure:** Shah has one year left as BCCI Secretary before a mandatory cooling-off period. If he moves to the ICC, he will have four years remaining in his BCCI tenure after his ICC role.

**Q.** Who is set to become the youngest Chairman in the history of the International Cricket Council (ICC)? **Jay Shah**





**Thursday, 22 August 2024**

## **Phil Foden and Cole Palmer shine at PFA Awards 2024**

- **Phil Foden Wins PFA Player of the Year:** Manchester City's Phil Foden has been named the Player of the Year by the Professional Footballers' Association (PFA) for his outstanding performance in the 2023/24 season, making this a key achievement in English football.
- **Cole Palmer Wins PFA Young Player of the Year:** Cole Palmer, now with Chelsea after his transfer from Manchester City, secured the PFA Young Player of the Year Award for his exceptional contributions during the same season.
- **Foden's Contributions:** Foden played a pivotal role in Manchester City's Premier League title win, scoring 19 goals and providing eight assists, including two hat-tricks. He also made a significant impact in the UEFA Champions League with five goals and three assists.
- **Palmer's Performance:** Palmer had an outstanding season with Chelsea, scoring 22 goals and assisting 11 others in the Premier League, second only to Erling Haaland in terms of goals scored.
- **Award Significance:** The PFA Awards are among the most prestigious in English football, as they are voted on by fellow players in the league, highlighting peer recognition in the sport.

**Q.** Who won the PFA Player of the Year Award for the 2023/24 season? **Phil Foden**





Thursday, 22 August 2024

## **Faruque Ahmed elected President of Bangladesh Cricket Board as Nazmul Hassan's era ends**

- Faruque Ahmed, a former national cricketer and chief selector, has been elected as the President of the Bangladesh Cricket Board (BCB), succeeding Nazmul Hassan.
- **End of Hassan's Term:** Nazmul Hassan, who was serving his fourth term as BCB President and also held the position of sports minister, has resigned. Hassan's resignation comes amid political unrest in Bangladesh.
- **Faruque Ahmed's Background:** Faruque Ahmed, who has previously played seven ODIs for Bangladesh and served two terms as chief selector, is the first BCB president with competitive cricket experience.
- **National Sports Council Involvement:** The National Sports Council (NSC) nominated Faruque Ahmed and Nazmul Abedeen Fahim as directors on the BCB board, leading to Ahmed's election as President.
- **Board Changes:** The NSC has also replaced two BCB directors, Jalal Yunus and Ahmed Sajjadul Alam, and changed one of the BCB's signatories from Ismail Haider Mallick to Fahim Sinha.

**Q.** Who has been elected as the new President of the Bangladesh Cricket Board (BCB) following the resignation of Nazmul Hassan? **Faruque Ahmed**





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