

# Daily News Analysis

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## Thursday, 22 August 2024













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NEWS





# India & Sri Lanka Sign MoU for LNG Infrastructure Development

- India's Petronet LNG Limited signed a Memorandum of Understanding (MoU) with a Sri Lankan private company to develop LNG infrastructure in Colombo.
- The MoU signing was witnessed by Sri Lanka's Minister for Power and Energy, Kanchana Wijesekara, and India's Deputy High Commissioner, Dr. Satyanjal Pandey.

### **Key Points:**

- Sustainable Energy Boost: The agreement aims to significantly enhance Sri Lanka's efforts towards sustainable energy generation.
- LNG Power Plants: The MoU includes the development of LNG-based power plants with a capacity of over 1000 MW at Kerawalapitiya, near Colombo.
- LNG Supply: The agreement also covers the supply of LNG from India's Kochi LNG Terminal to Sri Lanka.
- Domestic Use: The MoU provisions the use of LNG as a fuel for households and other domestic purposes in Sri Lanka
- Q. Which Indian company signed an MoU with a Sri Lankan private company for LNG infrastructure development in Colombo? Petronet LNG Limited















# India Approves Additional 251 MW Power **Exports from Nepal**

- India has approved an additional 251 MW of power exports from Nepal, bringing the total approved exports to 941 MW from 28 hydropower projects.
- For the first time, Nepal will export power to Bihar under a medium-term power sales agreement.

### **Key Points:**

- Previous Exports: Nepal had already become a net exporter of electricity, generating NPR 16.93 billion in revenue in the last fiscal year.
- Growth in Exports: Power exports from Nepal to India have grown from 39 MW in October 2021 to over 941 MW in less than three years.
- Market Access: Nepal initially sold power in the Day Ahead Market of the Indian Energy Exchange and has since gained access to the Real-Time Market.
- Additional Agreements: Nepal Electricity Authority has entered into medium-term agreements with distribution companies in Haryana and Bihar.
- Hydropower Purchase Obligation (HPO): India has included hydropower imports from Nepal as part of the HPO, incentivizing Indian buyers.
- Long-Term Agreement: The long-term agreement between India and Nepal aims to sell up to 10,000 MW of power over the next decade, with approximately 1000 MW already exported this year.
- Q. Which Indian state will first receive power from Nepal under the new medium-term agreement? Bihar















# India & Malaysia elevate ties to comprehensive strategic partnership

India and Malaysia have signed agreements in several areas, including labor and employment, Ayurveda and medicines, digital technologies, culture, traditional tourism, and cooperation in youth and sports.

#### **Key facts:**

- Additional Areas: The agreements also cover public administration, governance reforms, and mutual cooperation.
- Strategic Partnership: The Enhanced **Enhanced** Strategic Partnership between India and Malaysia is approaching its 10-year milestone, with new momentum and energy in recent years.
- **Economic Cooperation:** Discussions included exploring further economic cooperation and new possibilities in the defense sector.
- Counter-Terrorism: Both countries have collaborate in the fight against terrorism and extremism.
- Technology Cooperation: Emphasis was placed enhancing cooperation in fintech, semiconductors, the defense industry, artificial intelligence, and quantum technology.
- **UPI and PayNet:** India and Malaysia plan to link India's UPI (Unified Payments Interface) with Malaysia's PayNet.
- Q. In which areas have India and Malaysia signed new agreements? Labor, Ayurveda, digital technologies, culture, tourism, and youth and sports















## BIS Launches Student Hackathon to Promote Awareness of Indian Standards Through Online **Activities**

- The Bureau of Indian Standards (BIS) has introduced a Hackathon aimed at students from institutions that have signed an MoU with BIS.
- Objective: The Hackathon seeks to foster interest and awareness about Indian Standards, emphasizing their importance in quality and safety.
- Task for Participants: Students are required to design and develop a platform for online activities and games related to Indian Standards.
- Submission Deadline: All entries for the Hackathon must be submitted by the 23rd of this month.
- Scope of Activities: Online activities may cover various aspects of BIS's efforts to enhance awareness and quality consciousness, including games that can be time-bound or perpetual.
- Special Occasions: The activities could be used by BIS for special occasions such as World Standards Day, World Consumer Rights Day, and Foundation Day, with or without a rewards system. eallowed
- Q. Which organization launched a Student Hackathon to promote awareness of Indian Standards? Bureau of Indian Standards (BIS)



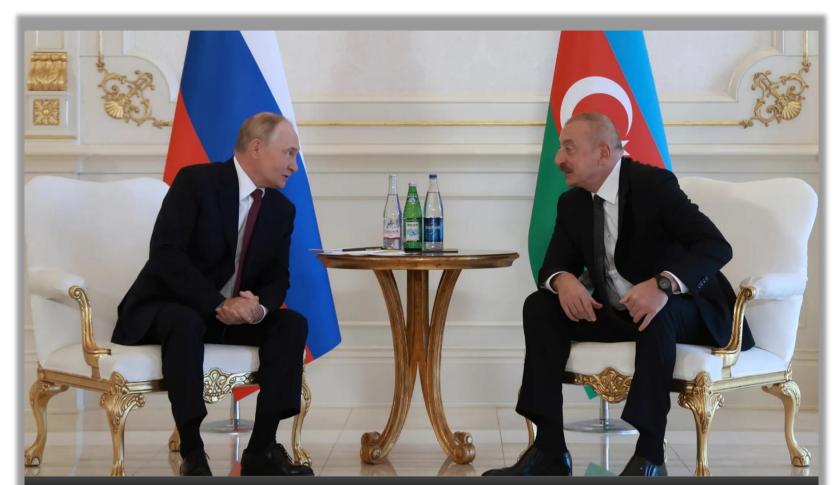












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# Russia & Azerbaijan Sign 7 Agreements **During Putin's Visit**

Russian President Vladimir Putin visited Azerbaijan for two days, resulting in the signing of seven key agreements between Russia and Azerbaijan.

#### **Important Points**

- Joint Statement: President Putin and Azerbaijani President Ilham Aliyev signed a joint statement in Baku to further strengthen bilateral relations.
- **Agreement Facilitation:** Putin highlighted Russia's role in facilitating a peace agreement between Russia, Azerbaijan, and Armenia, based on trilateral accords from 2020 and 2022.
- **Border Delimitation:** The three nations are prepared to assist in the delimitation and demarcation of the Azerbaijan-Armenia border, using Soviet-era documents.
- Cross-Border and Humanitarian Efforts: The agreements include efforts to unblock cross-border routes and establish humanitarian contacts.
- Historical Context: Amid ongoing global including the situation in Ukraine, Putin emphasized Russia's historical involvement in the South Caucasus and its continued commitment to regional stability..
- Q. What are the two main efforts included in the agreements between Russia and Azerbaijan? Unblocking cross-border routes and establishing humanitarian contacts















# Satya Prakash Sangwan Appointed Chef de Mission for India's Paris 2024 Paralympic Contingent

- The Paralympic Committee of India (PCI) has appointed Satya Prakash Sangwan as the Chef de Mission for India's contingent at the Paris 2024 Paralympic Games.
- Sangwan is a well-respected figure in the parasports community, with over a decade of involvement in the Paralympic Committee of India.
- Leadership Role: Sangwan, who also serves as the Vice-President of PCI, will lead India's largest-ever Paralympic contingent.
- Contingent Size: India will send 84 para-athletes competing across 12 sports disciplines to the Paris 2024 Paralympics.
- Role of Chef de Mission: The position involves leadership, mentorship, and strategic planning to guide the contingent during the games.
- Q. Where will the Paris 2024 Paralympic Games be held? Paris, France















## International Cricket Council shifts 9th Women's **T20 World Cup to UAE from Bangladesh**

The International Cricket Council (ICC) has relocated the 9th edition of the Women's T20 World Cup from Bangladesh to the United Arab Emirates (UAE).

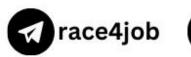
#### **Important Point:**

- Host Status: Despite the relocation, the Bangladesh Cricket Board (BCB) remains the official host of the event.
- New Venues: The tournament will be held in the UAE across two venues—Dubai and Sharjah—from October 3 to 20.
- ICC Statement: ICC Chief Executive Geoff Allardice expressed disappointment that Bangladesh could not host the tournament as initially planned but emphasized the need for a secure and successful event.
- UAE's Role in Cricket: The UAE, home to the ICC headquarters, has become important an hub for international cricket, hosting major events like the ICC Men's T20 World Cup in 2021.
- Reason for Relocation: The decision to underscores the challenges faced tournament in Bangladesh and the ICC's commitment to maintaining high standards for international cricket events.
- Q. Which two venues will host the Women's T20 World Cup in the UAE? Dubai and Sharjah















# Jay Shah To Be Named ICC Chairman, Will Replace Greg Barclay

- Jay Shah, Secretary of the Board of Control for Cricket in India (BCCI), is set to replace Greg Barclay as the Chairman of the International Cricket Council (ICC).
- Historical Significance: Shah will become the third Indian to hold the ICC Chairman position, following Jagmohan Dalmiya, Sharad Pawar, N Srinivasan, and Shashank Manohar, who have led the ICC in various capacities.
- Support from Major Cricket Boards: Shah has the backing of key cricket boards, including those from England and Australia, ensuring his election as ICC Chairman.
- Election Process: The ICC Chairman's election requires a simple majority of nine out of 16 votes. This process has been simplified from the earlier requirement of a two-thirds majority.
- Tenure and Age: At 35 years old, Shah will be the youngest Chairman in the history of the ICC.
- **BCCI Tenure:** Shah has one year left as BCCI Secretary before a mandatory cooling-off period. If he moves to the ICC, he will have four years remaining in his BCCI tenure after his ICC role.
- Q. Who is set to become the youngest Chairman in the history of the International Cricket Council (ICC)? Jay Shah















## Phil Foden and Cole Palmer shine at PFA Awards 2024

- Phil Foden Wins PFA Player of the Year: Manchester City's Phil Foden has been named the Player of the Year by the Professional Footballers' Association (PFA) for his outstanding performance in the 2023/24 season, making this a key achievement in English football.
- Cole Palmer Wins PFA Young Player of the Year: Cole Palmer, now with Chelsea after his transfer from Manchester City, secured the PFA Young Player of the Year Award for his exceptional contributions during the same season.
- Foden's Contributions: Foden played a pivotal role in Manchester City's Premier League title win, scoring 19 goals and providing eight assists, including two hat-tricks. also made a significant impact in the UEFA Champions League with five goals and three assists.
- Palmer's Performance: Palmer had an outstanding season with Chelsea, scoring 22 goals and assisting 11 others in the Premier League, second only to Erling Haaland in terms of goals scored.
- Award Significance: The PFA Awards are among the most prestigious in English football, as they are voted on by fellow players in the league, highlighting peer recognition in the sport.
- Q. Who won the PFA Player of the Year Award for the 2023/24 season? Phil Foden















### Faruque Ahmed elected President of Bangladesh Cricket Board as Nazmul Hassan's era ends

- Faruque Ahmed, a former national cricketer and chief selector, has been elected as the President of the Bangladesh Cricket Board (BCB), succeeding Nazmul Hassan.
- End of Hassan's Term: Nazmul Hassan, who was serving his fourth term as BCB President and also held the position of sports minister, has resigned. Hassan's resignation comes amid political unrest in Bangladesh.
- Faruque Ahmed's Background: Faruque Ahmed, who has previously played seven ODIs for Bangladesh and served two terms as chief selector, is the first BCB president with competitive cricket experience.
- National Sports Council Involvement: The National Sports Council (NSC) nominated Faruque Ahmed and Nazmul Abedeen Fahim as directors on the BCB board, leading to Ahmed's election as President.
- **Board Changes:** The NSC has also replaced two BCB directors, Jalal Yunus and Ahmed Sajjadul Alam, and changed one of the BCB's signatories from Ismail Haider Mallick to Fahim Sinha.
- Q. Who has been elected as the new President of the Bangladesh Cricket Board (BCB) following the resignation of Nazmul Hassan? Faruque Ahmed



















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